



# RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial, Estate, New Delhi-110044  
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: [www.rathisteels.com](http://www.rathisteels.com)  
E-mail : [contact@rathisteels.com](mailto:contact@rathisteels.com), [rathibars@hotmail.com](mailto:rathibars@hotmail.com)  
CIN : L74899DL1993PLC054781

Date: 30 May 2018

To

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
PJ Towers, Dalal Street,  
Mumbai – 400001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on May 30, 2018**

Ref: Reg. 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

We wish to inform you that, the Board of Directors at their meeting held on 30th May, 2018 inter alia has primarily transacted the following businesses

- 1) Approved the Audited (Standalone) Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March 2018.
- 2) Appointment of Mr. Dinesh Kumar Khaitan as Additional Independent Director.

We herewith enclosing the Audited Standalone Financial Results of the company for the Quarter and Year ended 31<sup>st</sup> March, 2018 as approved by the Board of Directors along with Auditor's Report with unmodified opinion along the declaration by the entity.

The meeting of Board of Directors held today commences at 04:00 P.M and concluded at 05:00P.M

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Rathi Bars Limited

  
Pulkit Gupta

(Company Secretary)

# RATHI BARS LIMITED

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Balance Sheet as at 31st March, 2018

(Rs. In Lacs)

Particulars	As at 31 March,2018	As at 31 March,2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	2,540.47	2,154.18
(b) Capital work-in-progress	1,130.30	1,327.37
(c) Financial assets		
-Investments	46.75	46.69
(d) Deffered Tax Assets (Net)	-	-
(e) Other non-current Assets		
-Investment in Gold / Silver	5.52	-
<b>Sub-total - Non-Current Assets</b>	<b>3,723.04</b>	<b>3,528.24</b>
<b>Current assets</b>		
(a) Inventories	1,016.35	1,522.37
(b) Financial assets		
-Investments	-	0.06
-Trade receivables	4,035.16	3,826.50
-Cash and cash equivalents	8.02	34.75
-Loans & Advances	2,142.82	2,238.26
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	32.10	42.22
<b>Sub-total - Current Assets</b>	<b>7,234.45</b>	<b>7,664.16</b>
<b>TOTAL - ASSETS</b>	<b>10,957.49</b>	<b>11,192.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,633.04	1,633.04
(b) Other equity	6,147.51	6,007.60
<b>Sub-total - Equity</b>	<b>7,780.55</b>	<b>7,640.64</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
-Borrowings	116.71	138.47
(b) Provisions	22.27	12.31
(c) Deffered tax liabilities (net)	404.03	370.36
(d) Other non-current liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>543.01</b>	<b>521.14</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
-Borrowings	1,113.63	1,333.05
-Trade payables	911.20	1,101.14
(b) Other current liabilities	603.62	591.99
(c) Provisions	5.48	4.44
(d) Current tax liabilities (net)	-	-
<b>Sub-total - Current liabilities</b>	<b>2,633.93</b>	<b>3,030.62</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,957.49</b>	<b>11,192.40</b>

Place: New Delhi  
 Date : 30/05/2018

By order of the Board  
 for **Rathi Bars Limited**

*K. Rath*

Kamlesh Kumar Rathi  
 Managing Director  
 DIN : 00112321

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## Statement of Profit and Loss for the year ended 31st March, 2018

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1 Revenue</b>					
(a) Revenue from Operations (Including excise duty)	7,445.71	6,373.84	5,891.83	25,225.23	20,362.64
(b) Other Income	6.78	9.75	51.95	35.13	75.33
<b>Total Revenue</b>	<b>7,452.49</b>	<b>6,383.59</b>	<b>5,943.78</b>	<b>25,260.36</b>	<b>20,437.97</b>
<b>2 Expenses</b>					
(a) Cost of Materials consumed	3,521.28	4,408.10	2,939.58	15,827.29	10,445.26
(b) Purchase of stock-in-trade	1,888.94	694.24	1,155.68	2,700.00	3,530.07
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	335.38	(132.97)	24.30	229.94	112.58
(d) Excise duty	-	-	551.43	560.71	1,798.75
(e) Employee benefits expense	250.70	113.91	102.13	743.28	301.72
(f) Finance Costs	24.72	69.67	32.22	181.69	183.62
(g) Depreciation and amortisation expense	72.96	146.12	110.14	395.04	406.21
(h) Other expenses	1,325.97	1,005.46	919.70	4,415.37	3,502.42
<b>Total Expenses</b>	<b>7,419.95</b>	<b>6,304.53</b>	<b>5,835.18</b>	<b>25,053.32</b>	<b>20,280.63</b>
3 Profit / (Loss) before exceptional items and Tax(1-2)	32.54	79.06	108.60	207.04	157.34
4 Exceptional Items					
5 Profit / (Loss) before tax (3 - 4)	32.54	79.06	108.60	207.04	157.34
6 Tax expense*					
(a) Current Tax				42.23	32.13
(b) Deferred tax				33.67	28.19
(c) Excess Provision of Earlier Years Tax Written off				(8.78)	-
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	32.54	79.06	108.60	139.92	97.02
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	32.54	79.06	108.60	139.92	97.02
12 Other Comprehensive Income					
A -Items that will not be reclassified to Profit or Loss					
-Income Tax relating to items that will not be reclassified to Profit or Loss					
B -Items that will be reclassified to Profit or Loss					
-Income Tax relating to items that will be reclassified 'to Profit or Loss					
<b>Total Comprehensive Income (11+12)</b>	<b>32.54</b>	<b>79.06</b>	<b>108.60</b>	<b>139.92</b>	<b>97.02</b>
13 Earnings Per Share (EPS) ( of Rs. 10/- each)					
(a) Basic and diluataed (EPS) (in Rs.)	0.20	0.48	0.67	0.86	0.59

### General Information

Significant Accounting Policies & Notes on Accounts

#### Notes:

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018.
- 2 The financial statements have been prepared first time in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- 3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- 4 \* Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi  
Date : 30/05/2018

By order of the Board  
for **Rathi Bars Limited**

*KRathi*

Kamlesh Kumar Rathi  
Managing Director  
DIN : 00112321

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Place: New Delhi  
Date : 30/05/2018

By order of the Board  
for **Rathi Bars Limited**



Kamlesh Kumar Rathi  
Managing Director  
DIN : 00112321